

EXHIBIT A

Fee Summary



HOULIHAN LOKEY

Invoice # 16679-5

PERSONAL & CONFIDENTIAL

April 30, 2021

Fieldwood Energy Inc.
2000 West Sam Houston Parkway, South
Suite 1200
Houston, TX 77042

Client # 100913
Case # 102503

ATTN: Mike Dane, Senior Vice President and Chief Financial Officer

Professional Fees

DIP Financing Transaction Fee	\$ 1,000,000.00
Monthly Fee due on November 30, 2020	150,000.00
Monthly Fee due on December 30, 2020	150,000.00
Monthly Fee due on January 30, 2021	<u>150,000.00</u>
Professional Fees Due	\$ 1,450,000.00

Out of Pocket Expenses

Travel and Overtime Meals	\$ 2,810.41
Telephone and Data	1,864.97
Less: Remaining Pre-Filing Expense Retainer	<u>(1,773.81)</u>
Out of Pocket Expenses Due	\$ 2,901.57

TOTAL AMOUNT DUE AND PAYABLE

\$ 1,452,901.57

PAYMENT DUE UPON RECEIPT

Please Send Checks To:
Houlihan Lokey Capital, Inc.
Accounts Receivable Department
10250 Constellation Boulevard, 5th Floor
Los Angeles, California 90067-6802

Wire Transfer Instructions:
Bank of America
Wire Transfer ABA #026009593
ACH ABA #121000358
fbo Houlihan Lokey Capital, Inc.
Account #1453120593
Swift Code (Int'l Wires Only): BOFAUS3N
Federal ID #95-4024056

EXHIBIT B

Expense Summary

Exhibit B: Houlihan Lokey Expense Summary

Date	Professional	Expense Description	Amount
11/3/20	Self, Nicholas	Overtime Meals	\$38.58
11/4/20	Self, Nicholas	Overtime Meals	40.00
11/6/20	Self, Nicholas	Overtime Meals	19.11
11/8/20	Self, Nicholas	Overtime Meals	35.00
11/9/20	Self, Nicholas	Overtime Meals	29.28
11/11/20	Self, Nicholas	Overtime Meals	16.83
11/12/20	Self, Nicholas	Overtime Meals	40.00
11/14/20	Self, Nicholas	Overtime Meals	39.47
11/15/20	Self, Nicholas	Overtime Meals	25.81
11/16/20	Self, Nicholas	Overtime Meals	31.78
11/17/20	Self, Nicholas	Overtime Meals	40.00
11/19/20	Self, Nicholas	Overtime Meals	40.00
11/22/20	Self, Nicholas	Overtime Meals	40.00
11/23/20	Self, Nicholas	Overtime Meals	16.45
11/24/20	Self, Nicholas	Overtime Meals	40.00
11/25/20	Self, Nicholas	Overtime Meals	14.29
11/29/20	Self, Nicholas	Overtime Meals	40.00
11/30/20	Moussa, Ahmed	Overtime Meals	39.38
12/1/20	Self, Nicholas	Overtime Meals	20.00
12/1/20	Moussa, Ahmed	Overtime Meals	37.32
12/2/20	Self, Nicholas	Overtime Meals	17.38
12/2/20	Moussa, Ahmed	Overtime Meals	31.33
12/4/20	Moussa, Ahmed	Overtime Meals	30.29
12/5/20	Self, Nicholas	Overtime Meals	19.88
12/5/20	Moussa, Ahmed	Overtime Meals	36.55
12/6/20	Moussa, Ahmed	Overtime Meals	32.43
12/7/20	Self, Nicholas	Overtime Meals	20.00
12/7/20	Moussa, Ahmed	Overtime Meals	35.35
12/8/20	Moussa, Ahmed	Overtime Meals	35.35
12/9/20	Self, Nicholas	Overtime Meals	15.00
12/9/20	Moussa, Ahmed	Overtime Meals	27.21
12/10/20	Self, Nicholas	Overtime Meals	10.66
12/10/20	Moussa, Ahmed	Overtime Meals	34.87
12/11/20	Self, Nicholas	Overtime Meals	20.00
12/11/20	Moussa, Ahmed	Overtime Meals	35.51
12/12/20	Self, Nicholas	Overtime Meals	13.50
12/14/20	Self, Nicholas	Overtime Meals	20.00
12/14/20	Moussa, Ahmed	Overtime Meals	35.51
12/15/20	Self, Nicholas	Overtime Meals	5.22
12/15/20	Moussa, Ahmed	Overtime Meals	35.63
12/16/20	Moussa, Ahmed	Overtime Meals	34.41

Exhibit B: Houlihan Lokey Expense Summary

Date	Professional	Expense Description	Amount
12/17/20	Self, Nicholas	Overtime Meals	15.94
12/17/20	Moussa, Ahmed	Overtime Meals	38.06
12/18/20	Self, Nicholas	Overtime Meals	10.51
12/18/20	Moussa, Ahmed	Overtime Meals	35.60
12/20/20	Moussa, Ahmed	Overtime Meals	33.70
12/22/20	Moussa, Ahmed	Overtime Meals	30.84
12/22/20	Self, Nicholas	Overtime Meals	13.56
12/23/20	Moussa, Ahmed	Overtime Meals	35.19
12/28/20	Moussa, Ahmed	Overtime Meals	19.69
12/28/20	Self, Nicholas	Overtime Meals	20.00
12/29/20	Moussa, Ahmed	Overtime Meals	32.98
12/30/20	Moussa, Ahmed	Overtime Meals	35.52
12/30/20	Self, Nicholas	Overtime Meals	20.00
1/2/21	Moussa, Ahmed	Overtime Meals	24.05
1/4/21	Self, Nicholas	Overtime Meals	20.00
1/4/21	Moussa, Ahmed	Overtime Meals	40.00
1/5/21	Moussa, Ahmed	Overtime Meals	35.69
1/6/21	Moussa, Ahmed	Overtime Meals	36.59
1/7/21	Moussa, Ahmed	Overtime Meals	35.67
1/8/21	Self, Nicholas	Overtime Meals	20.00
1/8/21	Moussa, Ahmed	Overtime Meals	24.74
1/9/21	Moussa, Ahmed	Overtime Meals	20.05
1/9/21	Self, Nicholas	Overtime Meals	21.00
1/10/21	Moussa, Ahmed	Overtime Meals	40.00
1/11/21	Self, Nicholas	Overtime Meals	20.00
1/11/21	Haney, Michael Xavier	Overtime Meals	40.00
1/11/21	Moussa, Ahmed	Overtime Meals	36.52
1/12/21	Moussa, Ahmed	Overtime Meals	38.43
1/13/21	Self, Nicholas	Overtime Meals	20.00
1/13/21	Moussa, Ahmed	Overtime Meals	35.62
1/14/21	Moussa, Ahmed	Overtime Meals	40.00
1/15/21	Self, Nicholas	Overtime Meals	20.00
1/15/21	Moussa, Ahmed	Overtime Meals	36.58
1/16/21	Self, Nicholas	Overtime Meals	15.94
1/16/21	Moussa, Ahmed	Overtime Meals	36.58
1/17/21	Self, Nicholas	Overtime Meals	8.50
1/17/21	Moussa, Ahmed	Overtime Meals	26.04
1/18/21	Moussa, Ahmed	Overtime Meals	40.00
1/19/21	Moussa, Ahmed	Overtime Meals	37.18
1/20/21	Self, Nicholas	Overtime Meals	20.00
1/20/21	Moussa, Ahmed	Overtime Meals	38.33

Exhibit B: Houlihan Lokey Expense Summary

Date	Professional	Expense Description	Amount
1/21/21	Self, Nicholas	Overtime Meals	3.25
1/21/21	Moussa, Ahmed	Overtime Meals	35.04
1/22/21	Self, Nicholas	Overtime Meals	20.00
1/22/21	Moussa, Ahmed	Overtime Meals	34.92
1/23/21	Self, Nicholas	Overtime Meals	16.24
1/23/21	Moussa, Ahmed	Overtime Meals	21.08
1/24/21	Moussa, Ahmed	Overtime Meals	39.56
1/25/21	Moussa, Ahmed	Overtime Meals	32.12
1/26/21	Self, Nicholas	Overtime Meals	3.25
1/26/21	Moussa, Ahmed	Overtime Meals	34.81
1/27/21	Self, Nicholas	Overtime Meals	20.00
1/27/21	Moussa, Ahmed	Overtime Meals	37.40
1/28/21	Moussa, Ahmed	Overtime Meals	28.98
1/29/21	Moussa, Ahmed	Overtime Meals	40.00
1/30/21	Self, Nicholas	Overtime Meals	11.88
1/30/21	Moussa, Ahmed	Overtime Meals	40.00
1/31/21	Moussa, Ahmed	Overtime Meals	33.40
Overtime Meals Total			\$2,810.41

11/6/20	Self, Nicholas	Cellular Phone Charges	\$95.00
11/20/20	Haney, Michael Xavier	Cellular Phone Charges	100.00
11/22/20	Crowley, Daniel F.	Cellular Phone Charges	45.40
11/26/20	Hanson, John-Paul	Cellular Phone Charges	23.10
11/26/20	Hanson, John-Paul	Cellular Phone Charges	13.75
11/28/20	Villanueva, Richard Escobar	Cellular Phone Charges	50.92
12/6/20	Self, Nicholas	Cellular Phone Charges	95.00
12/13/20	Kinsella, John Andrew	Cellular Phone Charges	13.81
12/20/20	Haney, Michael Xavier	Cellular Phone Charges	100.00
12/20/20	Moussa, Ahmed	Cellular Phone Charges	85.00
12/22/20	Crowley, Daniel F.	Cellular Phone Charges	44.74
12/26/20	Hanson, John-Paul	Cellular Phone Charges	23.10
12/26/20	Hanson, John-Paul	Cellular Phone Charges	13.75
12/28/20	Villanueva, Richard Escobar	Cellular Phone Charges	50.92
1/6/21	Self, Nicholas	Cellular Phone Charges	50.60
1/13/21	Kinsella, John Andrew	Cellular Phone Charges	13.83
1/20/21	Haney, Michael Xavier	Cellular Phone Charges	103.34
1/20/21	Moussa, Ahmed	Cellular Phone Charges	85.00
1/22/21	Crowley, Daniel F.	Cellular Phone Charges	44.81
1/26/21	Hanson, John-Paul	Cellular Phone Charges	13.84
1/26/21	Hanson, John-Paul	Cellular Phone Charges	23.40
1/28/21	Villanueva, Richard Escobar	Cellular Phone Charges	50.91

Exhibit B: Houlihan Lokey Expense Summary

Date	Professional	Expense Description	Amount
Cellular Phone Charges Total			\$1,140.22
10/24/20	Global Crossing Conferencing	IT-Voice/Data Services	\$115.31
11/24/20	Global Crossing Conferencing	IT-Voice/Data Services	151.18
12/24/20	Global Crossing Conferencing	IT-Voice/Data Services	214.57
1/1/21	Global Crossing Conferencing	IT-Voice/Data Services	40.65
1/8/21	Global Crossing Conferencing	IT-Voice/Data Services	60.96
1/17/21	Global Crossing Conferencing	IT-Voice/Data Services	86.68
1/24/21	Global Crossing Conferencing	IT-Voice/Data Services	55.40
IT-Voice/Data Services Total			\$724.75
Grand Total			\$4,675.38
Unused Portion of Prepetition Expenses Retainer			\$1,773.81
Total Expenses Reimbursement Sought in this Application			\$2,901.57

EXHIBIT C

Time Records

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - Summary

Houlihan Lokey Professionals and Hours (December 1, 2020 - December 31, 2020)								
Employee	Position	Category						Total Hours
		1	2	3	4	5	6	
J.P. Hanson	Managing Director	1.0	42.5	26.5	-	5.5	14.0	89.5
Dan Crowley	Director	10.0	44.5	20.5	1.0	5.5	48.5	130.0
Michael Haney	Director	17.0	50.0	23.5	7.5	4.0	65.0	167.0
Jerry Eumont	Director	-	-	-	-	-	2.0	2.0
Manuel Amaro	Director	-	-	-	-	-	2.0	2.0
Ahmed Moussa	Associate	1.5	24.0	15.0	-	4.5	107.5	152.5
Richard Villanueva	Engineering Associate	-	-	-	-	-	4.0	4.0
Ed Trevino	Engineering Associate	-	-	-	-	-	-	-
Nick Self	Financial Analyst	-	27.5	14.5	-	6.0	129.0	177.0
John Kinsella	Financial Analyst	7.5	22.0	13.5	-	7.0	124.5	174.5
Total		37.0	210.5	113.5	8.5	32.5	496.5	898.5

Category Legend

1	General Case Administration
2	Communication with Debtors and Debtor Advisors
3	Communication with Creditors, UCC, Advisors, and Regulators
4	M&A Process Management
5	Other Communication
6	Analysis, Presentations and Due Diligence

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - December 2020 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
J.P. Hanson								
12/1/2020	Tue	Review plan and disclosure statement; financing analysis; board call	2.0	0.5				2.5
12/2/2020	Wed	Exit costs analysis; financing analysis; lender update	2.0	1.0			1.0	4.0
12/3/2020	Thu	FLFO update; UCC update; coordinating board committee call; general cash review	1.0	2.0				3.0
12/4/2020	Fri	Financing analysis; prep board call; call with restructuring committee; review disclosure statement	2.0	1.0			0.5	3.5
12/5/2020	Sat							-
12/6/2020	Sun	Review disclosure statement and exit costs analysis					2.0	2.0
12/7/2020	Mon	Review disclosure statement; exit costs analysis; financing analysis	2.0	1.0	0.5	0.5	0.5	4.0
12/8/2020	Tue	Board call; discussion with FLTLs re financing term sheet; exit costs analysis; Plan discussion	2.5	1.5			0.5	4.5
12/9/2020	Wed	Predecessor discussions; discuss exit cost estimates; lender update	2.0	1.5	1.0			4.5
12/10/2020	Thu	Review financing analysis; review board materials; discussion exit costs; FLFO update; UCC discussion	2.5	1.0	0.5	0.5	0.5	4.5
12/11/2020	Fri	Discuss exit costs; predecessor analysis; plan discussion	0.5	1.5	1.0	0.5	0.5	3.5
12/12/2020	Sat							-
12/13/2020	Sun							-
12/14/2020	Mon	Predecessor analysis; financing analysis; disclosure statement; preparation lender meeting	1.5	1.0			0.5	3.0
12/15/2020	Tue	Review financing term sheet; preparation lender meeting; review predecessor analysis; FLFO discussion; discussion with directors and management	1.5	1.5			0.5	3.5
12/16/2020	Wed	Review disclosure statement; financing analysis; lender advisor discussions	1.5	1.0	0.5			3.0
12/17/2020	Thu	Discussion of plan and disclosure statement; UCC discussion; lender meeting; FLFO discussions	2.0	2.0	1.5			5.5
12/18/2020	Fri	Plan and disclosure statement discussion; financing analysis; discussion of wind down and predecessor analyses	1.5	1.5			0.5	3.5
12/19/2020	Sat	Financing analysis; UCC due diligence; review FWE I analysis		1.5			2.0	3.5
12/20/2020	Sun							-
12/21/2020	Mon	Financing analysis; review predecessor analysis; wind down analysis; review RDV analysis; review P&A information	1.5	0.5			0.5	2.5
12/22/2020	Tue	Predecessor analysis; board call; financing analysis; FLTL discussion; disclosure statement review	2.0	1.5			0.5	4.0
12/23/2020	Wed	Review FWE III analysis; exit costs analysis; lender update call; general case administration	0.5	2.0	1.5		0.5	4.5
12/24/2020	Thu	Review plan and disclosure statement; UCC discussion; FWE I / III analysis	1.0	1.5			1.0	3.5
12/25/2020	Fri							-
12/26/2020	Sat						0.5	0.5
12/27/2020	Sun							-
12/28/2020	Mon	Call with UCC advisors; review unencumbered assets; review disclosure statement	2.0	1.0				3.0
12/29/2020	Tue	Board call; review disclosure statement; lender discussion; financing analysis	3.0	1.0				4.0
12/30/2020	Wed	Financing analysis; review unencumbered assets; mortgage review; lease reconciliation analysis; general case management	2.0	2.0			0.5	4.5
12/31/2020	Thu	Review Plan and Disclosure Statement; FLFO update; call with independent directors, coordination work streams	2.0	1.0			2.0	5.0
Period Total			1.0	42.5	26.5	-	5.5	14.0
								89.5

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - December 2020 Detail

Date	Day	Notes	Category					Total Hours	
			1	2	3	4	5		
Dan Crowley									
12/1/2020	Tue	Review plan and disclosure statement; financing analysis; NewCo analysis; board call; surety diligence	0.5	3.5				3.0 7.0	
12/2/2020	Wed	Exit costs analysis; lender due diligence; financing analysis; lender update		0.5	1.0			1.5 3.0	
12/3/2020	Thu	FLFO update; UCC update; UCC diligence; general case review; coordinating board committee call	1.5	0.5	1.0	0.5		0.5 4.0	
12/4/2020	Fri	UCC due diligence; call with restructuring committee; review disclosure statement; financing analysis		1.5	0.5			2.0 4.0	
12/5/2020	Sat	Review disclosure statement; exit costs analysis						1.5 1.5	
12/6/2020	Sun							-	
12/7/2020	Mon	Review disclosure statement; exit costs analysis; lender due diligence; P&A discussion with UCC; financing analysis	0.5	2.0	0.5		0.5	1.0 4.5	
12/8/2020	Tue	Board call; discussion with FTLs re financing term sheet; M&A coordination; exit costs analysis		2.5	0.5			2.0 5.0	
12/9/2020	Wed	Predecessor discussions; discuss exit cost estimates; review company financials; financing analysis; lender update		1.5	0.5	1.0		2.5 5.5	
12/10/2020	Thu	Review financing analysis; review board materials; discuss exit costs; FLFO update		2.0	1.0		0.5	0.5 4.0	
12/11/2020	Fri	Discuss exit costs; predecessor analysis; plan discussion	1.0	1.5	0.5		1.0		4.0
12/12/2020	Sat							-	
12/13/2020	Sun	Liquidity analysis; review predecessor analysis				0.5		4.0 4.5	
12/14/2020	Mon	Predecessor analysis; UCC discussion; financing analysis; disclosure statement; preparation lender meeting	0.5	1.0				2.5 4.0	
12/15/2020	Tue	Review financing term sheet; preparation lender meeting; review predecessor analysis; financing analysis	1.0	3.0	0.5			4.0 8.5	
12/16/2020	Wed	Review disclosure statement; discussion of plan; financing analysis; presentation for lender meeting		2.5	1.5		0.5	1.5 6.0	
12/17/2020	Thu	Discussion of plan and disclosure statement; UCC discussion; lender meeting	0.5		3.0		1.5	0.5 5.5	
12/18/2020	Fri	Review wind down budget; review disclosure statement; plan discussion; financing analysis		3.0				2.0 5.0	
12/19/2020	Sat	UCC due diligence; review FWE I analysis; financing analysis	0.5	0.5	0.5			1.0 2.5	
12/20/2020	Sun	Review FWE I analysis; review HL fee application; review disclosure statement exhibit	1.0					2.5 3.5	
12/21/2020	Mon	Review FWE I analysis; financing analysis; review predecessor analysis; wind down analysis; review RDV analysis; review P&A information	0.5	1.0	1.0			2.5 5.0	
12/22/2020	Tue	Predecessor analysis; board call; NewCo analysis; FWE I analysis; RDV analysis; financing analysis	1.0	5.0	2.0			3.0 11.0	
12/23/2020	Wed	Review FWE III analysis; claims analysis; cleansing materials; exit costs analysis; lender update call		2.0	1.0			2.5 5.5	
12/24/2020	Thu	Review plan and disclosure statement; UCC discussion; FWE I / III analysis; RDV analysis		2.0	0.5			1.0 3.5	
12/25/2020	Fri							-	
12/26/2020	Sat	Coordination re: workstreams					0.5	0.5	
12/27/2020	Sun	Reviewing FWE I analysis; general case administration	0.5					1.5 2.0	
12/28/2020	Mon	Call with UCC advisors; review unencumbered assets; review disclosure statement	0.5	1.0	2.0			1.0 4.5	
12/29/2020	Tue	Coordination re workstreams; board call; review disclosure statement; NewCo analysis; lender discussion; financing analysis		3.0	2.0			0.5 5.5	
12/30/2020	Wed	Coordination re work streams; review unencumbered assets; mortgage review; lease reconciliation analysis	0.5	4.0	0.5			2.0 7.0	
12/31/2020	Thu	Review Plan and Disclosure Statement; FLFO update; call with independent directors, coordination work streams		1.0	0.5			2.0 3.5	
Period Total			10.0	44.5	20.5	1.0	5.5	48.5 130.0	

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - December 2020 Detail

Date	Day	Notes	Category					Total Hours	
			1	2	3	4	5		
Michael Haney									
12/1/2020	Tue	Fee application; review plan and disclosure statement; surety diligence; UCC diligence; financing analysis; NewCo analysis; board call	4.0	6.0	1.0			1.0 12.0	
12/2/2020	Wed	Fee application; exit costs analysis; lender due diligence; financing analysis; lender update	1.0	3.0	1.0			5.0 10.0	
12/3/2020	Thu	Fee app; FLFO update; UCC update; UCC diligence; surety diligence; coordination M&A process	0.5	0.5	3.0	0.5		4.0 8.5	
12/4/2020	Fri	UCC due diligence; call with restructuring committee; surety due diligence; review disclosure statement; financing analysis; M&A discussion		1.5	1.5	1.5	1.5	1.5 6.0	
12/5/2020	Sat	Review disclosure statement; exit costs analysis						1.5 1.5	
12/6/2020	Sun	Lender due diligence			0.5			0.5	
12/7/2020	Mon	Review disclosure statement; exit costs analysis; lender due diligence; P&A discussion with UCC; financing analysis		3.0	1.5		0.5	2.0 7.0	
12/8/2020	Tue	Surety due diligence; board call; discussion with FLTLs re financing term sheet; M&A coordination; exit costs analysis		3.5	1.0	0.5		1.5 6.5	
12/9/2020	Wed	Discuss exit cost estimates; review company financials; surety due diligence; financing analysis; lender due diligence; M&A buyer discussions; variance analysis; lender update		1.5	0.5	0.5		4.5 7.0	
12/10/2020	Thu	Review financing analysis; review board materials; discuss exit costs; M&A due diligence; FLFO update		1.5	0.5	0.5		1.0 3.5	
12/11/2020	Fri	FLFO due diligence, UCC due diligence, discuss exit costs; M&A coordination; predecessor analysis		1.5	1.0	1.0			3.5
12/12/2020	Sat	Predecessor analysis						1.0 1.0	
12/13/2020	Sun	Liquidity analysis; review predecessor analysis						1.5 1.5	
12/14/2020	Mon	Review fee application; predecessor analysis; UCC discussion; M&A coordination; financing analysis; disclosure statement; preparation lender meeting	2.0	1.0	0.5	0.5		4.0 8.0	
12/15/2020	Tue	Review fee application; review financing term sheet; preparation lender meeting; review predecessor analysis; financing analysis	1.5	3.0				4.0 8.5	
12/16/2020	Wed	Review disclosure statement; discussion of plan; financing analysis; presentation for lender meeting; review fee application	0.5	2.5	1.0			4.5 8.5	
12/17/2020	Thu	Discussion of plan and disclosure statement; review surety diligence; UCC discussion; lender meeting; M&A due diligence			3.5	0.5		2.0 6.0	
12/18/2020	Fri	Review fee application; review surety due diligence; review wind down budget; review disclosure statement; M&A discussion and due diligence; plan discussion	1.0	4.5		2.0	1.0		8.5
12/19/2020	Sat	UCC due diligence; review fee application; review FWE I analysis	4.5	0.5				1.0 6.0	
12/20/2020	Sun	Review fee application; review disclosure statement	1.0					1.0 2.0	
12/21/2020	Mon	Surety due diligence; review FWE I analysis; review fee application; review predecessor analysis; wind down analysis; review RDV analysis	1.0	3.0			0.5	5.0 9.5	
12/22/2020	Tue	Predecessor analysis; board call; NewCo analysis; surety due diligence; UCC due diligence; FWE I analysis; RDV analysis; financing analysis		4.0	1.0		0.5	2.5 8.0	
12/23/2020	Wed	Surety due diligence; UCC due diligence; claims analysis; cleansing materials; exit costs analysis; variance analysis; RDV analysis		1.5	1.5			4.5 7.5	
12/24/2020	Thu	Review plan and disclosure statement; UCC discussion; FWE I / III analysis; RDV analysis		1.0	0.5			1.5 3.0	
12/25/2020	Fri							-	
12/26/2020	Sat	Coordination re: workstreams					0.5	0.5	
12/27/2020	Sun	FWE I analysis						0.5 0.5	
12/28/2020	Mon	Call with UCC advisors; review unencumbered assets; cleansing materials; review disclosure statement; surety analysis		1.5	1.0			3.0 5.5	
12/29/2020	Tue	Coordination re workstreams; board call; review unencumbered assets; review disclosure statement; NewCo analysis; lender discussion		3.0	1.5		1.0	2.0 7.5	
12/30/2020	Wed	Coordination re work streams; review unencumbered assets; review cleansing materials; mortgage review; lease reconciliation analysis		2.0	1.0			3.0 6.0	
12/31/2020	Thu	Review Plan and Disclosure Statement; FLFO update; call with independent directors, coordination work streams		0.5	0.5			2.0 3.0	
Period Total			17.0	50.0	23.5	7.5	4.0	65.0 167.0	

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - December 2020 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Jerry Eumont								
12/1/2020	Tue							-
12/2/2020	Wed	Engineering analysis					0.5	0.5
12/3/2020	Thu							-
12/4/2020	Fri							-
12/5/2020	Sat							-
12/6/2020	Sun							-
12/7/2020	Mon							-
12/8/2020	Tue							-
12/9/2020	Wed							-
12/10/2020	Thu							-
12/11/2020	Fri							-
12/12/2020	Sat							-
12/13/2020	Sun							-
12/14/2020	Mon							-
12/15/2020	Tue							-
12/16/2020	Wed							-
12/17/2020	Thu							-
12/18/2020	Fri							-
12/19/2020	Sat							-
12/20/2020	Sun							-
12/21/2020	Mon	Engineering analysis					0.5	0.5
12/22/2020	Tue							-
12/23/2020	Wed							-
12/24/2020	Thu							-
12/25/2020	Fri							-
12/26/2020	Sat							-
12/27/2020	Sun	Engineering analysis					0.5	0.5
12/28/2020	Mon	Engineering analysis					0.5	0.5
12/29/2020	Tue							-
12/30/2020	Wed							-
12/31/2020	Thu							-
Period Total			-	-	-	-	-	2.0
								2.0

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - December 2020 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Manuel Amaro								
12/1/2020	Tue							-
12/2/2020	Wed	Engineering analysis					0.5	0.5
12/3/2020	Thu							-
12/4/2020	Fri							-
12/5/2020	Sat							-
12/6/2020	Sun							-
12/7/2020	Mon							-
12/8/2020	Tue							-
12/9/2020	Wed							-
12/10/2020	Thu							-
12/11/2020	Fri							-
12/12/2020	Sat							-
12/13/2020	Sun							-
12/14/2020	Mon							-
12/15/2020	Tue							-
12/16/2020	Wed							-
12/17/2020	Thu							-
12/18/2020	Fri							-
12/19/2020	Sat							-
12/20/2020	Sun							-
12/21/2020	Mon	Engineering analysis					0.5	0.5
12/22/2020	Tue							-
12/23/2020	Wed							-
12/24/2020	Thu							-
12/25/2020	Fri							-
12/26/2020	Sat							-
12/27/2020	Sun	Engineering analysis					0.5	0.5
12/28/2020	Mon	Engineering analysis					0.5	0.5
12/29/2020	Tue							-
12/30/2020	Wed							-
12/31/2020	Thu							-
Period Total			-	-	-	-	-	2.0
								2.0

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - December 2020 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Ahmed Moussa								
12/1/2020	Tue	Review plan and disclosure statement; surety diligence; UCC diligence; financing analysis; NewCo analysis; board call	0.5	2.5	2.0			2.0 7.0
12/2/2020	Wed	Exit costs analysis; lender due diligence; financing analysis; lender update; NewCo, FWE I, FWE III, RDV analysis		1.0	0.5			6.0 7.5
12/3/2020	Thu	Review fee app; FLFO update; UCC update; UCC diligence; surety diligence		2.5	1.5			4.0
12/4/2020	Fri	UCC due diligence; call with restructuring committee; review disclosure statement; financing analysis; NewCo, FWE I, FWE III, RDV analysis		2.5	0.5			2.0 5.0
12/5/2020	Sat	Review disclosure statement; exit costs analysis						1.5 1.5
12/6/2020	Sun							-
12/7/2020	Mon	Review disclosure statement; exit costs analysis; P&A discussion with UCC; financing analysis		1.5	1.5			2.0 5.0
12/8/2020	Tue	Board call; discussion with FTLs re financing term sheet; exit costs analysis	0.5	2.0				1.0 3.5
12/9/2020	Wed	Discuss exit cost estimates; review company financials; financing analysis; lender due diligence; lender update; board materials; NewCo, FWE I, FWE III, RDV analysis	0.5	0.5	0.5			5.0 6.5
12/10/2020	Thu	Review financing analysis; board materials; discuss exit costs; FLFO update		2.0	0.5			2.0 4.5
12/11/2020	Fri	FLFO due diligence, UCC due diligence, discuss exit costs; DIP study		1.0	1.0	0.5		2.0 4.5
12/12/2020	Sat							- -
12/13/2020	Sun	Hedging schedule; liquidity analysis; review predecessor analysis; NewCo, FWE I, FWE III, RDV analysis						5.0 5.0
12/14/2020	Mon	Predecessor analysis; UCC discussion; financing analysis; disclosure statement; preparation lender meeting		2.0	1.0			3.0 6.0
12/15/2020	Tue	Predecessor analysis; preparation lender meeting; financing analysis; NewCo, FWE I, FWE III, RDV analysis						4.0 4.0
12/16/2020	Wed	Review disclosure statement; discussion of plan; financing analysis; presentation for lender meeting; NewCo, FWE I, FWE III, RDV analysis						6.0 6.0
12/17/2020	Thu	Discussion of plan and disclosure statement; UCC discussion; lender meeting; NewCo, FWE I, FWE III, RDV analysis			1.0			4.0 5.0
12/18/2020	Fri	Review surety due diligence; review wind down budget; review disclosure statement; plan discussion		2.5		1.0		4.0 7.5
12/19/2020	Sat	Disclosure statement review; NewCo, FWE I, FWE III, RDV analysis						4.0 4.0
12/20/2020	Sun	FWE I analysis; review disclosure statement						4.0 4.0
12/21/2020	Mon	FWE I analysis; review predecessor and wind down analysis; RDV analysis				0.5		6.0 6.5
12/22/2020	Tue	Predecessor analysis; board call; NewCo analysis; FWE I analysis; RDV analysis				2.0		3.0 5.0
12/23/2020	Wed	Claims analysis; exit costs analysis; RDV analysis; disclosure statement exhibit; cleansing materials; FWE I analysis; FTL discussions		1.0	0.5			6.0 7.5
12/24/2020	Thu	Review plan and disclosure statement; cleansing materials; UCC discussion; FWE I / III analysis; RDV analysis		1.0	0.5			3.0 4.5
12/25/2020	Fri							-
12/26/2020	Sat							-
12/27/2020	Sun	FWE I analysis						2.0 2.0
12/28/2020	Mon	NewCo, FWE I, FWE III, RDV analysis		1.0		0.5	10.0	11.5
12/29/2020	Tue	Coordination re workstreams; board call; unencumbered assets analysis; NewCo analysis; lender discussion; FTL discussions			2.0			6.0 8.0
12/30/2020	Wed	Coordination re work streams; FTL discussions; review unencumbered assets; review cleansing materials; mortgage review; lease reconciliation analysis		1.0	1.0			8.0 10.0
12/31/2020	Thu	Unencumbered assets analysis; FLFO discussions; NewCo, FWE I, FWE III, RDV analysis			1.0			6.0 7.0
Period Total			1.5	24.0	15.0	-	4.5	107.5 152.5

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - December 2020 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Richard Villanueva								
12/1/2020	Tue							-
12/2/2020	Wed	Engineering analysis						2.0 2.0
12/3/2020	Thu							-
12/4/2020	Fri							-
12/5/2020	Sat							-
12/6/2020	Sun							-
12/7/2020	Mon							-
12/8/2020	Tue							-
12/9/2020	Wed							-
12/10/2020	Thu							-
12/11/2020	Fri							-
12/12/2020	Sat							-
12/13/2020	Sun							-
12/14/2020	Mon							-
12/15/2020	Tue							-
12/16/2020	Wed							-
12/17/2020	Thu							-
12/18/2020	Fri							-
12/19/2020	Sat							-
12/20/2020	Sun							-
12/21/2020	Mon	Engineering analysis						1.0 1.0
12/22/2020	Tue							-
12/23/2020	Wed							-
12/24/2020	Thu							-
12/25/2020	Fri							-
12/26/2020	Sat							-
12/27/2020	Sun	Engineering analysis						0.5 0.5
12/28/2020	Mon	Engineering analysis						0.5 0.5
12/29/2020	Tue							-
12/30/2020	Wed							-
12/31/2020	Thu							-
Period Total			-	-	-	-	-	4.0 4.0

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - December 2020 Details

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - December 2020 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Nick Self								
12/1/2020	Tue	UCC diligence; financing analysis; NewCo analysis; board call		2.0	0.5			8.0 10.5
12/2/2020	Wed	Exit costs analysis; lender due diligence; financing analysis; NewCo, FWE I, FWE III, RDV analysis		2.5	1.0			7.0 10.5
12/3/2020	Thu	FLFO update; UCC update; UCC diligence; NewCo, FWE I, FWE III, RDV analysis		1.0	1.0			4.0 6.0
12/4/2020	Fri	Call with restructuring committee; financing analysis; NewCo, FWE I, FWE III, RDV analysis		1.0	0.5			4.5 6.0
12/5/2020	Sat	Exit costs analysis; surtey and UCC due diligence		1.0	1.0			2.0
12/6/2020	Sun							-
12/7/2020	Mon	Review disclosure statement; exit costs analysis; P&A discussion with UCC; financing analysis		1.0	1.0			4.0 6.0
12/8/2020	Tue	Board call; discussion with FTLs re financing term sheet; exit costs analysis		2.0		0.5	3.0	5.5
12/9/2020	Wed	Discuss exit cost estimates; review company financials; financing analysis; lender due diligence; lender update; board materials; N		1.0	0.5	0.5	5.5	7.5
12/10/2020	Thu	Review financing analysis; board materials; discuss exit costs; FLFO update			0.5			0.5
12/11/2020	Fri	FLFO due diligence, UCC due diligence, discuss exit costs; DIP study		1.0	1.0	0.5	2.5	5.0
12/12/2020	Sat							-
12/13/2020	Sun	Hedging schedule; liquidity analysis; review predecessor analysis; NewCo, FWE I, FWE III, RDV analysis		1.0		0.5	4.5	6.0
12/14/2020	Mon	Predecessor analysis; UCC discussion; financing analysis; disclosure statement; preparation lender meeting		2.0	1.0			4.5 7.5
12/15/2020	Tue	Predecessor analysis; preparation lender meeting; financing analysis; NewCo, FWE I, FWE III, RDV analysis		1.0				3.5 4.5
12/16/2020	Wed	Discussion of plan; financing analysis; presentation for lender meeting; NewCo, FWE I, FWE III, RDV analysis		1.0				6.0 7.0
12/17/2020	Thu	UCC discussion; lender meeting; NewCo, FWE I, FWE III, RDV analysis		0.5	1.0			4.0 5.5
12/18/2020	Fri	Surety due diligence; review wind down budget; plan discussion; NewCo, FWE I, FWE III, RDV analysis		2.5	1.0	1.0		5.0 9.5
12/19/2020	Sat	Disclosure statement review; NewCo, FWE I, FWE III, RDV analysis		0.5				4.0 4.5
12/20/2020	Sun	FWE I analysis; review disclosure statement		1.0				4.0 5.0
12/21/2020	Mon	FWE I analysis; review predecessor and wind down analysis; RDV analysis		1.5		0.5	8.0	10.0
12/22/2020	Tue	Predecessor analysis; board call; NewCo analysis; FWE I analysis; RDV analysis				2.0	2.0	4.0
12/23/2020	Wed	Claims analysis; exit costs analysis; RDV analysis; disclosure statement exhibit; FWE I analysis; FTL		1.0	0.5			10.0 11.5
12/24/2020	Thu	discussions UCC discussion; FWE I / III analysis; RDV analysis		1.0				3.0 4.0
12/25/2020	Fri							-
12/26/2020	Sat							-
12/27/2020	Sun	FWE I analysis						2.0 2.0
12/28/2020	Mon	NewCo, FWE I, FWE III, RDV analysis		1.0		0.5	11.0	12.5
12/29/2020	Tue	Coordination re workstreams; board call; unencumbered assets analysis; NewCo analysis; lender discussion; FTL			2.0			7.0 9.0
12/30/2020	Wed	discussions Coordination re work streams; FTL discussions; review unencumbered assets; review cleansing materials; mortgage review; leas		1.0	1.0			6.0 8.0
12/31/2020	Thu	Unencumbered assets analysis; FTL discussions; NewCo, FWE I, FWE III, RDV analysis			1.0			6.0 7.0
Period Total				-	27.5	14.5	-	6.0 129.0 177.0

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - December 2020 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
John Kinsella								
12/1/2020	Tue	Review plan and disclosure statement; surety diligence; UCC diligence; financing analysis; NewCo analysis; board call; fee application	1.0	2.5	2.0	0.5	2.0	8.0
12/2/2020	Wed	Exit costs analysis; lender due diligence; financing analysis; lender update; NewCo, FWE I, FWE III, RDV analysis; fee application	1.5	1.0	0.5		6.0	9.0
12/3/2020	Thu	Review fee app; FLFO update; UCC update; UCC diligence; surety diligence	0.5	1.0	2.0	1.5	3.0	8.0
12/4/2020	Fri	UCC due diligence; call with restructuring committee; financing analysis; NewCo, FWE I, FWE III, RDV analysis		1.5			5.0	6.5
12/5/2020	Sat	Review disclosure statement; exit costs analysis				2.0		2.0
12/6/2020	Sun							-
12/7/2020	Mon	Review disclosure statement; exit costs analysis; P&A discussion with UCC; financing analysis	0.5	1.0	0.5	3.0		5.0
12/8/2020	Tue	Board call; discussion with FTLs re financing term sheet; exit costs analysis	1.5	1.0	0.5	2.0		5.0
12/9/2020	Wed	Discuss exit cost estimates; financing analysis; lender update; board materials; NewCo, FWE I, FWE III, RDV analysis	0.5	0.5	0.5	4.5		6.0
12/10/2020	Thu	Review financing analysis; board materials; discuss exit costs; FLFO update	1.0	1.0			2.0	4.0
12/11/2020	Fri	FLFO due diligence, UCC due diligence, discuss exit costs; DIP study	1.0		0.5	2.5		4.0
12/12/2020	Sat							-
12/13/2020	Sun	Hedging schedule; liquidity analysis; review predecessor analysis; NewCo, FWE I, FWE III, RDV analysis; fee application	2.0	1.0	0.5	4.5		8.0
12/14/2020	Mon	Predecessor analysis; UCC discussion; financing analysis; disclosure statement; preparation lender meeting; fee application	0.5	1.5	0.5		3.5	6.0
12/15/2020	Tue	Predecessor analysis; preparation lender meeting; financing analysis; NewCo, FWE I, FWE III, RDV analysis; fee application	0.5	0.5			5.0	6.0
12/16/2020	Wed	Discussion of plan; financing analysis; presentation for lender meeting; NewCo, FWE I, FWE III, RDV analysis		1.0			8.0	9.0
12/17/2020	Thu	Discussion of plan and disclosure statement; UCC discussion; lender meeting; NewCo, FWE I, FWE III, RDV analysis; fee application	0.5		0.5		8.0	9.0
12/18/2020	Fri	Review wind down budget; review disclosure statement; plan discussion; NewCo, FWE I, FWE III, RDV analysis		2.5			4.5	7.0
12/19/2020	Sat	Disclosure statement review; NewCo, FWE I, FWE III, RDV analysis; fee application	1.0				4.0	5.0
12/20/2020	Sun	FWE I analysis; review disclosure statement					4.0	4.0
12/21/2020	Mon	FWE I analysis; review predecessor and wind down analysis; RDV analysis			0.5	10.0		10.5
12/22/2020	Tue	Predecessor analysis; board call; NewCo analysis; FWE I analysis; RDV analysis		1.0		2.0	4.0	7.0
12/23/2020	Wed	Claims analysis; exit costs analysis; RDV analysis; disclosure statement exhibit; cleansing materials; FWE I analysis; FTL discussions		1.0	0.5		6.0	7.5
12/24/2020	Thu	Review plan and disclosure statement; cleansing materials; UCC discussion; FWE I / III analysis; RDV analysis		1.0			3.0	4.0
12/25/2020	Fri							-
12/26/2020	Sat							-
12/27/2020	Sun	FWE I analysis					2.0	2.0
12/28/2020	Mon	NewCo, FWE I, FWE III, RDV analysis	1.0				8.0	9.0
12/29/2020	Tue	Coordination re workstreams; board call; unencumbered assets analysis; NewCo analysis; lender discussion; FTL discussions			2.0		6.0	8.0
12/30/2020	Wed	Coordination re work streams; FTL discussions; review unencumbered assets; review cleansing materials; mortgage review; lease reconciliation analysis	1.0	1.0			6.0	8.0
12/31/2020	Thu	Unencumbered assets analysis; FLFO discussions; NewCo, FWE I, FWE III, RDV analysis		1.0			6.0	7.0
Period Total			7.5	22.0	13.5	-	7.0	124.5
Grand Total			37.0	210.5	113.5	8.5	32.5	496.5
								898.5

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - Summary

Houlihan Lokey Professionals and Hours (January 1, 2021 - January 31, 2021)								
Employee	Position	Category						Total Hours
		1	2	3	4	5	6	
J.P. Hanson	Managing Director	-	37.5	20.0	-	0.5	34.5	92.5
Dan Crowley	Director	-	36.5	27.5	2.0	4.5	82.5	153.0
Michael Haney	Director	1.0	47.5	26.0	3.5	9.0	139.0	226.0
Jerry Eumont	Director	-	-	-	-	-	3.5	3.5
Manuel Amaro	Director	-	-	-	-	-	3.5	3.5
Ahmed Moussa	Associate	-	14.5	10.5	-	2.0	150.0	177.0
Richard Villanueva	Engineering Associate	-	-	-	-	-	7.5	7.5
Ed Trevino	Engineering Associate	-	-	-	-	-	-	-
Nick Self	Financial Analyst	1.0	17.0	13.0	-	2.0	176.0	209.0
John Kinsella	Financial Analyst	-	16.0	12.0	-	4.5	214.0	246.5
Total		2.0	169.0	109.0	5.5	22.5	810.5	1,118.5

Category Legend

1	General Case Administration
2	Communication with Debtors and Debtor Advisors
3	Communication with Creditors, UCC, Advisors, and Regulators
4	M&A Process Management
5	Other Communication
6	Analysis, Presentations and Due Diligence

- 1 General Case Administration
- 2 Communication with Debtors and Debtor Advisors
- 3 Communication with Creditors, UCC, Advisors, and Regulators
- 4 M&A Process Management
- 5 Other Communication
- 6 Analysis, Presentations and Due Diligence

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - January 2021 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
J.P. Hanson								
1/1/2021	Fri	Review plan, FLTL discussions		0.5	0.5			1.0 2.0
1/2/2021	Sat	Discussions with Debtors		0.5				0.5
1/3/2021	Sun							-
1/4/2021	Mon	UCC update; discussion with Debtors		0.5				0.5
1/5/2021	Tue	Coordination re work streams; coordination with FLTL lenders; lender update		1.0	1.0	0.5		2.5
1/6/2021	Wed	Review plan analysis; FLTL coordination; coordination re work streams		1.0	1.0			1.0 3.0
1/7/2021	Thu	UCC discussion; coordination re work streams; FLFO Update; review UCC materials		0.5	1.0			1.5 3.0
1/8/2021	Fri	Discussion with Debtors; FLTL coordination; claims review		0.5	0.5			1.0 2.0
1/9/2021	Sat	Review backstop commitment letter; review disclosure statement exhibits		0.5				1.5 2.0
1/10/2021	Sun	Review plan analyses; review disclosure statement exhibit;		0.5				1.5 2.0
1/11/2021	Mon	Review disclosure statement exhibit; UCC discussion; coordination re work streams		1.5	0.5			1.5 3.5
1/12/2021	Tue	Review plan analyses; coordination re work streams; board call; discussions with Debtors		3.0				1.5 4.5
1/13/2021	Wed	FLTL update; coordination re work streams		1.0	1.0			2.0
1/14/2021	Thu	Coordination re plan analyses; UCC discussion; disclosure statement review; review backstop commitment		1.0	0.5			1.0 2.5
1/15/2021	Fri	Coordination with FLTL advisors; disclosure statement review; backstop commitment discussion		1.0	1.0			2.0 4.0
1/16/2021	Sat	Backstop commitment discussion; sources & uses; exit cost analysis		0.5				2.0 2.5
1/17/2021	Sun	Coordination re surety presentations; disclosure statement exhibit review		1.0				1.5 2.5
1/18/2021	Mon	FLTL discussion; disclosure statement review; coordination plan analyses		1.5	1.0			1.0 3.5
1/19/2021	Tue	Review sources & uses and exit cost analysis; coordination re exit costs		2.0				2.0 4.0
1/20/2021	Wed	Review NewCo, FWE I, FWE III, RDV analysis; projections review; review sources & uses; exit cost analysis; surety presentation		2.5	1.0			2.0 5.5
1/21/2021	Thu	FLTL update; review of sources & uses, exit cost analysis, and projections; UCC update; backstop agreement review		0.5	2.0			2.0 4.5
1/22/2021	Fri	Review projections; coordination with FLTL advisors			1.0			2.0 3.0
1/23/2021	Sat	Backstop commitment review; sources & uses; exit cost analysis; cleansing materials; government presentations coordination		3.5				1.5 5.0
1/24/2021	Sun	Review plan analyses and disclosure statement exhibits; review government presentation; discussions with Debtors		2.5				1.0 3.5
1/25/2021	Mon	Government presentation; FLTL update; FLFO financing discussion		1.5	1.5			0.5 3.5
1/26/2021	Tue	Government presentation; review liquidation analysis; surety discussions; board call; FLTL discussions		1.5	1.0			0.5 3.0
1/27/2021	Wed	Government presentation; working capital review; call with government; coordination with debtors		2.0	3.0			1.0 6.0
1/28/2021	Thu	UCC discussion; coordination re work streams; regulatory discussions; independent director call		2.0	1.0			1.0 4.0
1/29/2021	Fri	UCC proposal analysis; working capital analysis; discussion of state leases; FLTL discussions		1.5	1.5			1.0 4.0
1/30/2021	Sat	Coordination re working capital; unencumbered asset review; state lease review		1.0				1.0 2.0
1/31/2021	Sun	NewCo update presentation; UCC proposal review		1.0				1.0 2.0
Period Total				-	37.5	20.0	-	0.5 34.5 92.5

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - January 2021 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Dan Crowley								
1/1/2021	Fri							-
1/2/2021	Sat	FLTL discussions		0.5				0.5
1/3/2021	Sun	Coordination on work streams				0.5		0.5
1/4/2021	Mon	UCC update; review plan; review sale notice			0.5	0.5	0.5	1.5
1/5/2021	Tue	Coordination re work streams; coordination with FLTL lenders; lender update; review plan analysis		1.0	1.0			2.0
1/6/2021	Wed	Review plan analysis; FLTL coordination; surety coordination; coordination re work streams		2.5	1.5	0.5	0.5	5.0
1/7/2021	Thu	UCC materials; UCC discussion; coordination re work streams; FLFO Update		0.5	1.5			2.0
1/8/2021	Fri	Claims discussion; FLTL coordination		1.0	1.0		1.0	3.0
1/9/2021	Sat	Review backstop commitment letter; NewCo, FWE I, FWE III, RDV analysis; review disclosure statement exhibits						3.0
1/10/2021	Sun	Review plan analyses; review disclosure statement exhibit; surety coordination		1.0				4.5
1/11/2021	Mon	Review disclosure statement exhibit; claims discussion; UCC discussion; hedge discussions; coordination re work streams		2.0	1.0			4.5
1/12/2021	Tue	Review plan analyses; coordination re work streams; discussion re financial analysis; board call		4.0				7.5
1/13/2021	Wed	FLTL update; review plan analyses; claims discussion; unencumbered asset analysis; NewCo, FWE I, FWE III, RDV analysis		2.5	0.5			7.5
1/14/2021	Thu	Coordination re plan analyses; UCC discussion; disclosure statement review; review backstop commitment		1.0	2.5	2.0	1.0	6.5
1/15/2021	Fri	Coordination with FLTL advisors; disclosure statement review; backstop commitment discussion; sources & uses; exit cost analysis			2.0			4.0
1/16/2021	Sat	Backstop commitment discussion; sources & uses; exit cost analysis		2.0				4.0
1/17/2021	Sun	Claims review; backstop commitment discussion; sources & uses; exit cost analysis; surety materials		1.0				5.0
1/18/2021	Mon	FLTL discussion; sources & uses; exit cost analysis; disclosure statement review; coordination plan analyses		1.5	0.5			5.0
1/19/2021	Tue	Sources & uses; exit cost analysis; NewCo, FWE I, FWE III, RDV analysis		1.0	1.0			2.0
1/20/2021	Wed	NewCo, FWE I, FWE III, RDV analysis; projections review; sources & uses; exit cost analysis; surety presentation		1.0	2.0			6.0
1/21/2021	Thu	Claims discussion; FLTL update; projections review; sources & uses; exit cost analysis; UCC update; backstop agreement review		1.0	2.0			4.0
1/22/2021	Fri	Financial projections; FLTL discussions; sources & uses; exit cost analysis; cleansing materials; backstop agreement review		1.0	2.0			4.0
1/23/2021	Sat	Backstop commitment review; sources & uses; exit cost analysis; cleansing materials; government presentations coordination		1.0	1.0			2.0
1/24/2021	Sun	Review plan analyses; disclosure statement exhibits; cleansing materials; review government presentation		0.5		0.5		4.0
1/25/2021	Mon	Government presentation; FLTL update; review plan analyses; NewCo, FWE I, FWE III, RDV analysis; FLFO financing discussion		2.0	1.5			2.5
1/26/2021	Tue	Government presentation; review liquidation analysis; surety discussions; board call		2.5	0.5	0.5	2.0	5.5
1/27/2021	Wed	Government presentation; working capital review; government discussion; coordination with debtors		2.0	1.0			5.0
1/28/2021	Thu	UCC discussion; coordination re work streams; state lease review; regulatory discussions; sources & uses; exit cost analysis; independent director call		4.0	0.5			3.0
1/29/2021	Fri	UCC proposal analysis; working capital analysis; discussion of state leases; real property overview; FLFL discussions; NewCo overview presentation			1.0	1.0	2.0	4.0
1/30/2021	Sat	Working capital review; unencumbered asset analysis; state lease review			2.0		2.0	4.0
1/31/2021	Sun	NewCo update presentation; unencumbered asset review; UCC proposal review			1.0	1.0	2.0	4.0
Period Total			-	36.5	27.5	2.0	4.5	82.5
								153.0

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - January 2021 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Michael Haney								
1/1/2021	Fri							-
1/2/2021	Sat							-
1/3/2021	Sun	Coordination on work streams, review FWE I analysis		0.5				0.5 1.0
1/4/2021	Mon	Review fee application; UCC update; coordination re cleansing; review plan; review sale notice; variance test	1.0		1.5			3.0 5.5
1/5/2021	Tue	Coordination re work streams; coordination with FLTL lenders; surety coordination; lender update; coordination re M&A		2.0	1.0	0.5	0.5	4.0
1/6/2021	Wed	Claims analysis; FLTL coordination; surety coordination		2.0	1.0			3.0
1/7/2021	Thu	UCC materials; UCC discussion; coordination re work streams; NewCo, FWE I, FWE III, RDV analysis		2.0	1.0		1.0	4.0
1/8/2021	Fri	Claims discussion; FLTL coordination		1.0	1.0			2.0
1/9/2021	Sat	Backstop commitment letter; NewCo, FWE I, FWE III, RDV analysis		1.0				1.0
1/10/2021	Sun	Surety coordination; unencumbered asset analysis		1.0				1.0
1/11/2021	Mon	Claims discussion; UCC discussion; hedge discussions; coordination re work streams		1.0	3.0		1.0	5.0
1/12/2021	Tue	Coordination re work streams; discussion re financial analysis; board call; hedge review; unencumbered asset review		3.5		1.0	8.0	12.5
1/13/2021	Wed	Claims discussion; unencumbered asset analysis; NewCo, FWE I, FWE III, RDV analysis		3.0	0.5	0.5	7.5	11.5
1/14/2021	Thu	Coordination re plan analyses; UCC discussions; surety presentation; claims review; disclosure statement review; backstop commitment		2.5	2.0		0.5	7.0 12.0
1/15/2021	Fri	Coordination with FLTL advisors; disclosure statement review; backstop commitment discussion; sources & uses; exit cost analysis		2.5	2.0			5.0 9.5
1/16/2021	Sat	Claims review; backstop commitment discussion; sources & uses; exit cost analysis; lender due diligence; surety materials		1.0				10.0 11.0
1/17/2021	Sun	Claims review; backstop commitment discussion; sources & uses; exit cost analysis; lender due diligence; surety materials		0.5				9.0 9.5
1/18/2021	Mon	Claims discussions; FLTL discussion; lender due diligence; sources & uses; exit cost analysis; disclosure statement review		1.5	1.5		0.5	8.5 12.0
1/19/2021	Tue	Claims discussion; sources & uses; exit cost analysis; NewCo, FWE I, FWE III, RDV analysis; surety due diligence		3.0		0.5	3.5	7.0
1/20/2021	Wed	Claims discussion; NewCo, FWE I, FWE III, RDV analysis; sources & uses; exit cost analysis; surety presentation; variance testing; financial projections review		2.0	1.0			8.0 11.0
1/21/2021	Thu	Claims discussion; FLTL update; projections review; sources & uses; exit cost analysis; UCC update; backstop agreement review		1.5	2.0		0.5	8.0 12.0
1/22/2021	Fri	Financial projections; FLTL discussions; sources & uses; exit cost analysis; cleansing materials; backstop agreement review		1.5	1.0			5.0 7.5
1/23/2021	Sat	Backstop commitment review; sources & uses; exit cost analysis; cleansing materials; M&A coordination; government presentations coordination		1.5	0.5	0.5		6.0 8.5
1/24/2021	Sun	Disclosure statement exhibits; cleansing materials; government presentation						9.0 9.0
1/25/2021	Mon	Government presentation; coordination with FLTL advisors; NewCo, FWE I, FWE III, RDV analysis; FLFO financing discussion		2.5	1.5		0.5	8.0 12.5
1/26/2021	Tue	Government presentation; M&A coordination; review liquidation analysis; FWE I analysis; surety discussions; board call		2.0	0.5	2.0	0.5	9.5 14.5
1/27/2021	Wed	Government presentation; working capital review; government discussion; NewCo, FWE I, FWE III, RDV analysis; FLFO discussions; FLTL coordination; financial projections review		3.0	2.5			7.5 13.0
1/28/2021	Thu	UCC discussion; coordination re work streams; M&A coordination; state lease review; regulatory discussions; sources & uses; exit cost analysis		2.5	1.5	0.5	1.5	3.0 9.0
1/29/2021	Fri	UCC proposal review; working capital analysis; M&A coordination; state leases; FLTL due diligence; FLFL discussions; NewCo overview presentation; real property overview		2.0	1.0		0.5	7.0 10.5
1/30/2021	Sat	Working capital review; unencumbered asset analysis; state lease review		1.0				1.0 2.0
1/31/2021	Sun	NewCo update presentation; unencumbered asset review; UCC proposal review						5.0 5.0
Period Total			1.0	47.5	26.0	3.5	9.0	139.0 226.0

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - January 2021 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Jerry Eumont								
1/1/2021	Fri							-
1/2/2021	Sat	Engineering analysis						0.5 0.5
1/3/2021	Sun							-
1/4/2021	Mon							-
1/5/2021	Tue							-
1/6/2021	Wed							-
1/7/2021	Thu							-
1/8/2021	Fri							-
1/9/2021	Sat							-
1/10/2021	Sun							-
1/11/2021	Mon	Engineering analysis						0.5 0.5
1/12/2021	Tue							-
1/13/2021	Wed							-
1/14/2021	Thu	Engineering analysis						0.5 0.5
1/15/2021	Fri							-
1/16/2021	Sat							-
1/17/2021	Sun							-
1/18/2021	Mon							-
1/19/2021	Tue							-
1/20/2021	Wed							-
1/21/2021	Thu							-
1/22/2021	Fri							-
1/23/2021	Sat	Engineering analysis						0.5 0.5
1/24/2021	Sun							-
1/25/2021	Mon							-
1/26/2021	Tue							-
1/27/2021	Wed							-
1/28/2021	Thu	Engineering analysis						0.5 0.5
1/29/2021	Fri	Engineering analysis						0.5 0.5
1/30/2021	Sat	Engineering analysis						0.5 0.5
1/31/2021	Sun							-
Period Total			-	-	-	-	-	3.5 3.5

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - January 2021 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Manuel Amaro								
1/1/2021	Fri							-
1/2/2021	Sat	Engineering analysis					0.5	0.5
1/3/2021	Sun							-
1/4/2021	Mon							-
1/5/2021	Tue							-
1/6/2021	Wed							-
1/7/2021	Thu							-
1/8/2021	Fri							-
1/9/2021	Sat							-
1/10/2021	Sun							-
1/11/2021	Mon	Engineering analysis					0.5	0.5
1/12/2021	Tue							-
1/13/2021	Wed							-
1/14/2021	Thu	Engineering analysis					0.5	0.5
1/15/2021	Fri							-
1/16/2021	Sat							-
1/17/2021	Sun							-
1/18/2021	Mon							-
1/19/2021	Tue							-
1/20/2021	Wed							-
1/21/2021	Thu							-
1/22/2021	Fri							-
1/23/2021	Sat	Engineering analysis					0.5	0.5
1/24/2021	Sun							-
1/25/2021	Mon							-
1/26/2021	Tue							-
1/27/2021	Wed							-
1/28/2021	Thu	Engineering analysis					0.5	0.5
1/29/2021	Fri	Engineering analysis					0.5	0.5
1/30/2021	Sat	Engineering analysis					0.5	0.5
1/31/2021	Sun							-
Period Total			-	-	-	-	-	3.5
								3.5

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - January 2021 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Ahmed Moussa								
1/1/2021	Fri							-
1/2/2021	Sat							-
1/3/2021	Sun	Coordination on work streams, FWE I analysis		1.0		0.5	2.0	3.5
1/4/2021	Mon	UCC update; coordination re cleansing; review plan			1.0		2.0	3.0
1/5/2021	Tue	Coordination re work streams; coordination with FLTL lenders; lender update; FWE III analysis					4.0	4.0
1/6/2021	Wed	FLTL coordination; NewCo, FWE I, FWE III, RDV analysis	1.0	1.0			6.0	8.0
1/7/2021	Thu	UCC materials; UCC discussion; coordination re work streams; NewCo, FWE I, FWE III, RDV analysis	1.0	1.0			8.0	10.0
1/8/2021	Fri	RDV analysis; FLTL coordination			0.5		6.0	6.5
1/9/2021	Sat	Backstop commitment letter; NewCo, FWE I, FWE III, RDV analysis				1.0	2.0	3.0
1/10/2021	Sun	Unencumbered analysis					4.0	4.0
1/11/2021	Mon	Claims discussion; UCC discussion; coordination re work streams; disclosure statement exhibits			1.0	0.5	6.0	7.5
1/12/2021	Tue	Coordination re work streams; discussion re financial analysis; board call; hedge review; unencumbered asset analysis	1.0				8.0	9.0
1/13/2021	Wed	Claims discussion; unencumbered asset analysis; NewCo, FWE I, FWE III, RDV analysis	1.0				7.0	8.0
1/14/2021	Thu	Coordination re plan analyses; UCC discussions; disclosure statement review					6.0	6.0
1/15/2021	Fri	Coordination with FLTL advisors; disclosure statement review; RDV analysis	0.5	0.5			7.0	8.0
1/16/2021	Sat	Backstop commitment discussion; sources & uses; exit cost analysis; lender due diligence	2.0				8.0	10.0
1/17/2021	Sun	Disclosure statement exhibits; sources & uses; exit cost analysis; lender due diligence					4.0	4.0
1/18/2021	Mon	Claims discussions; FLTL discussion; sources & uses; exit cost analysis; disclosure statement review	1.0				5.0	6.0
1/19/2021	Tue	Claims discussion; sources & uses; exit cost analysis	0.5				7.5	8.0
1/20/2021	Wed	NewCo, FWE I, FWE III, RDV analysis; sources & uses; exit cost analysis; financial projections	0.5				3.5	4.0
1/21/2021	Thu	FLTL update; projections review; sources & uses; exit cost analysis; UCC update	0.5	1.0			6.0	7.5
1/22/2021	Fri	Financial projections; FLTL discussions; sources & uses; exit cost analysis; cleansing materials					8.0	8.0
1/23/2021	Sat	RDV analysis; sources & uses; exit cost analysis	0.5				4.0	4.5
1/24/2021	Sun	Disclosure statement exhibits; cleansing materials	0.5	0.5			7.0	8.0
1/25/2021	Mon	Government presentation; coordination with FLTL advisors; NewCo, FWE I, FWE III, RDV analysis; FLFO financing discussion	1.0	1.0			8.0	10.0
1/26/2021	Tue	Review liquidation analysis; FWE I analysis; board call	1.0				8.0	9.0
1/27/2021	Wed	NewCo, FWE I, FWE III, RDV analysis; FLFO discussions; FLTL coordination; disclosure statement exhibit	0.5	1.0			5.0	6.5
1/28/2021	Thu	UCC discussion; coordination re work streams; state lease review; regulatory discussions; sources & uses; exit cost analysis	1.0	1.0			2.0	4.0
1/29/2021	Fri	Working capital analysis; state leases; FLTL due diligence; FLFL discussions; real property overview			1.0		2.0	3.0
1/30/2021	Sat	Unencumbered asset analysis; state lease review					2.0	2.0
1/31/2021	Sun	Unencumbered asset analysis; UCC proposal review					2.0	2.0
Period Total			-	14.5	10.5	-	2.0	150.0
								177.0

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - January 2021 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Richard Villanueva								
1/1/2021	Fri							-
1/2/2021	Sat	Engineering analysis						0.5 0.5
1/3/2021	Sun							-
1/4/2021	Mon							-
1/5/2021	Tue							-
1/6/2021	Wed							-
1/7/2021	Thu							-
1/8/2021	Fri							-
1/9/2021	Sat							-
1/10/2021	Sun							-
1/11/2021	Mon	Engineering analysis						1.0 1.0
1/12/2021	Tue							-
1/13/2021	Wed							-
1/14/2021	Thu	Engineering analysis						2.0 2.0
1/15/2021	Fri							-
1/16/2021	Sat							-
1/17/2021	Sun							-
1/18/2021	Mon							-
1/19/2021	Tue							-
1/20/2021	Wed							-
1/21/2021	Thu							-
1/22/2021	Fri							-
1/23/2021	Sat	Engineering analysis						1.0 1.0
1/24/2021	Sun							-
1/25/2021	Mon							-
1/26/2021	Tue							-
1/27/2021	Wed							-
1/28/2021	Thu	Engineering analysis						1.0 1.0
1/29/2021	Fri	Engineering analysis						1.0 1.0
1/30/2021	Sat	Engineering analysis						1.0 1.0
1/31/2021	Sun							-
Period Total			-	-	-	-	-	7.5 7.5

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - January 2021 Details

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - January 2021 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Nick Self								
1/1/2021	Fri	Review disclosure statement						0.5 0.5
1/2/2021	Sat							- -
1/3/2021	Sun	Coordination on work streams, FWE I analysis					0.5 1.0	1.5
1/4/2021	Mon	UCC update; coordination re cleansing; review plan			0.5		0.5	1.0
1/5/2021	Tue	Coordination with FLTL lenders; lender update; FWE III analysis		0.5	0.5		2.0	3.0
1/6/2021	Wed	Review P&A; FLTL coordination; NewCo, FWE I, FWE III, RDV analysis			0.5			3.0 3.5
1/7/2021	Thu	UCC materials; UCC discussion; coordination re work streams; NewCo, FWE I, FWE III, RDV analysis		0.5	0.5	0.5	2.5	4.0
1/8/2021	Fri	RDV analysis; FLTL coordination		0.5	0.5		2.0	3.0
1/9/2021	Sat	Disclosure statement exhibits; NewCo, FWE I, FWE III, RDV analysis	1.0					2.0 3.0
1/10/2021	Sun	Surety presentation						4.0 4.0
1/11/2021	Mon	UCC discussion; disclosure statement exhibits; claims discussion; coordination re work streams		1.5	1.0	0.5	6.0	9.0
1/12/2021	Tue	Coordination re work streams; discussion re financial analysis; board call; hedge review; unencumbered asset analysis		1.0		0.5	7.5	9.0
1/13/2021	Wed	Claims discussion; unencumbered asset analysis; NewCo, FWE I, FWE III, RDV analysis		1.0				7.0 8.0
1/14/2021	Thu	Coordination re plan analyses; UCC discussions; disclosure statement exhibits		0.5	2.0			5.0 7.5
1/15/2021	Fri	Coordination with FLTL advisors; disclosure statement review; NewCo, FWE I, FWE III, RDV analysis		1.0	1.0			6.0 8.0
1/16/2021	Sat	Backstop commitment discussion; sources & uses; exit cost analysis; lender due diligence		2.0	0.5			7.5 10.0
1/17/2021	Sun	Disclosure statement exhibits; sources & uses; exit cost analysis						4.0 4.0
1/18/2021	Mon	Claims discussions; FLTL discussion; sources & uses; exit cost analysis; disclosure statement review		1.0	1.0			10.0 12.0
1/19/2021	Tue	Claims discussion; sources & uses; exit cost analysis		1.0				7.0 8.0
1/20/2021	Wed	Surety presentation		2.0				13.0 15.0
1/21/2021	Thu	FLTL update; projections analysis; sources & uses; exit cost analysis; UCC update		1.0	1.0			10.0 12.0
1/22/2021	Fri	Financial projections; FLTL discussions; sources & uses; exit cost analysis; cleansing materials		0.5	1.0			10.0 11.5
1/23/2021	Sat	Sources & uses; exit cost analysis; cleansing materials						12.0 12.0
1/24/2021	Sun	Disclosure statement exhibits; cleansing materials						8.0 8.0
1/25/2021	Mon	Government presentation						12.0 12.0
1/26/2021	Tue	Review liquidation analysis; FWE I analysis; board call		1.0				10.5 11.5
1/27/2021	Wed	NewCo, FWE I, FWE III, RDV analysis; FLFO discussions; FLTL coordination; disclosure statement exhibit		0.5	1.0			8.5 10.0
1/28/2021	Thu	UCC discussion; coordination re work streams; state lease review; regulatory discussions; sources & uses; exit cost analysis		1.0	1.0			8.0 10.0
1/29/2021	Fri	Working capital analysis; state leases; FLTL due diligence; FLFL discussions; real property overview		0.5	1.0			2.0 3.5
1/30/2021	Sat	Unencumbered asset analysis; state lease review						2.5 2.5
1/31/2021	Sun	Unencumbered asset analysis; UCC proposal review						2.0 2.0
Period Total			1.0	17.0	13.0	-	2.0	176.0 209.0

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - January 2021 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
John Kinsella								
1/1/2021	Fri	Review disclosure statement						0.5 0.5
1/2/2021	Sat							- -
1/3/2021	Sun	Coordination on work streams, FWE I analysis					0.5 1.5	2.0
1/4/2021	Mon	UCC update; coordination re cleansing; variance test			1.0			2.0 3.0
1/5/2021	Tue	Coordination with FLTL lenders; lender update; FWE III analysis		0.5	0.5			3.0 4.0
1/6/2021	Wed	FLTL coordination; NewCo, FWE I, FWE III, RDV analysis		1.0				6.0 7.0
1/7/2021	Thu	UCC materials; UCC discussion; coordination re work streams; NewCo, FWE I, FWE III, RDV analysis		1.0	1.0			8.0 10.0
1/8/2021	Fri	Disclosure statement exhibit; FLTL coordination						6.0 6.0
1/9/2021	Sat	Disclosure statement exhibits; NewCo, FWE I, FWE III, RDV analysis				1.0	2.0	3.0
1/10/2021	Sun	Unencumbered analysis						4.0 4.0
1/11/2021	Mon	UCC discussion; disclosure statement exhibits; claims discussion; coordination re work streams			1.0		0.5	6.0 7.5
1/12/2021	Tue	Coordination re work streams; discussion re financial analysis; board call; hedge review; unencumbered asset analysis		1.0			0.5	8.0 9.5
1/13/2021	Wed	Claims discussion; unencumbered asset analysis; NewCo, FWE I, FWE III, RDV analysis		1.0				7.0 8.0
1/14/2021	Thu	Coordination re plan analyses; UCC discussions; disclosure statement exhibits			0.5	1.0		4.5 6.0
1/15/2021	Fri	Coordination with FLTL advisors; NewCo, FWE I, FWE III, RDV analysis; rights offering study		0.5				6.5 8.0
1/16/2021	Sat	Backstop commitment discussion; sources & uses; exit cost analysis; lender due diligence		2.0				8.0 10.0
1/17/2021	Sun	Disclosure statement exhibits						4.0 4.0
1/18/2021	Mon	Claims discussions; FLTL discussion; sources & uses; exit cost analysis; disclosure statement review		1.0	1.0			10.0 12.0
1/19/2021	Tue	Claims discussion; sources & uses; exit cost analysis; surety presentation		1.0				15.0 16.0
1/20/2021	Wed	NewCo, FWE I, FWE III, RDV analysis; financial projections; sources & uses; exit cost analysis; variance test						15.0 15.0
1/21/2021	Thu	FLTL update; projections analysis; sources & uses; exit cost analysis; UCC update		1.0	1.0		0.5	10.0 12.5
1/22/2021	Fri	Financial projections; FLTL discussions; sources & uses; exit cost analysis; cleansing materials		1.0	1.0			10.5 12.5
1/23/2021	Sat	Sources & uses; exit cost analysis; cleansing materials						12.0 12.0
1/24/2021	Sun	Disclosure statement exhibits; cleansing materials						8.0 8.0
1/25/2021	Mon	Government presentation; coordination with FLTL advisors; NewCo, FWE I, FWE III, RDV analysis; FLFO financing discussion		1.0	1.0			10.0 12.0
1/26/2021	Tue	Review liquidation analysis; FWE I analysis; board call		1.5	1.0			9.5 12.0
1/27/2021	Wed	NewCo, FWE I, FWE III, RDV analysis; FLFO discussions; FLTL coordination; disclosure statement exhibit		1.0				9.0 10.0
1/28/2021	Thu	UCC discussion; coordination re work streams; state lease review; regulatory discussions; sources & uses; exit cost analysis		1.0	1.0			8.0 10.0
1/29/2021	Fri	State leases; FLTL due diligence; FLFL discussions; real property overview; rights offering study		0.5	1.0			4.5 6.0
1/30/2021	Sat	State leases; rights offering study						4.0 4.0
1/31/2021	Sun	Unencumbered asset analysis; UCC proposal review; rights offering study				0.5	11.5	12.0
Period Total			-	16.0	12.0	-	4.5	214.0 246.5
Grand Total			2.0	169.0	109.0	5.5	22.5	810.5 1,118.5

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - Summary

Houlihan Lokey Professionals and Hours (February 1, 2021 - February 28, 2021)								
Employee	Position	Category						Total Hours
		1	2	3	4	5	6	
J.P. Hanson	Managing Director	-	29.0	22.5	-	-	16.5	68.0
Dan Crowley	Director	2.0	24.0	36.0	3.0	4.5	62.0	131.5
Michael Haney	Director	3.0	35.0	27.5	7.5	6.5	81.5	161.0
Jerry Eumont	Director	-	-	-	-	-	-	-
Manuel Amaro	Director	-	-	-	-	-	-	-
Ahmed Moussa	Associate	-	17.5	17.0	-	2.0	90.0	126.5
Richard Villanueva	Engineering Associate	-	-	-	-	-	-	-
Ed Trevino	Engineering Associate	-	-	-	-	-	-	-
Nick Self	Financial Analyst	-	26.0	18.0	-	1.5	99.0	144.5
John Kinsella	Financial Analyst	2.0	15.0	15.0	-	2.5	116.5	151.0
Total		7.0	146.5	136.0	10.5	17.0	465.5	782.5

Category Legend

1	General Case Administration
2	Communication with Debtors and Debtor Advisors
3	Communication with Creditors, UCC, Advisors, and Regulators
4	M&A Process Management
5	Other Communication
6	Analysis, Presentations and Due Diligence

- 1 General Case Administration
- 2 Communication with Debtors and Debtor Advisors
- 3 Communication with Creditors, UCC, Advisors, and Regulators
- 4 M&A Process Management
- 5 Other Communication
- 6 Analysis, Presentations and Due Diligence

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - February 2021 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
* J.P. Hanson								
2/1/2021	Mon	Lender update; UCC settlement discussions; UCC discussion; discussion financing documents	1.0	1.0				0.5 2.5
2/2/2021	Tue	Financing analysis; Debtor discussion; lender update; coordination re work streams	0.5					1.0 1.5
2/3/2021	Wed	Coordination re work streams; discussions with lender advisors	1.0	0.5				1.5
2/4/2021	Thu	Coordination predecessor presentations; review sources & uses; exit cost analysis; UCC discussion	2.0	0.5				2.0 4.5
2/5/2021	Fri	Coordination with FLTL advisors; Debtor discussion	1.0	1.5				2.5
2/6/2021	Sat	Debtor discussion	0.5					0.5
2/7/2021	Sun							- -
2/8/2021	Mon	Review disclosure statement exhibits; UCC discussion; lender update			1.5			1.5 3.0
2/9/2021	Tue	Coordination re sureties; coordination re: work streams; board call; coordination re government	2.0	0.5				1.0 3.5
2/10/2021	Wed	Government presentation; lender update; coordination re work streams	1.5	0.5				1.5 3.5
2/11/2021	Thu	UCC settlement discussions; coordination with FLFO lenders; government presentation; coordinate principals call Government presentation; lender update; call with government; call with surety ad hoc group; Debtor Discussions	1.0	1.5				1.5 4.0
2/12/2021	Fri		2.0	3.0				5.0
2/13/2021	Sat	Coordination re financial analyses; Debtor discussion	1.0					0.5 1.5
2/14/2021	Sun	Debtor discussion	0.5					0.5
2/15/2021	Mon	UCC discussion; lender update; Debtor discussion	0.5	1.5				2.0
2/16/2021	Tue	Coordination re work streams	1.0					1.0
2/17/2021	Wed	Lender update; Debtor discussions	1.0	0.5				1.5
2/18/2021	Thu	UCC discussions; coordination re work streams; coordination with predecessors	1.0	1.5				0.5 3.0
2/19/2021	Fri	Review PSA; financing analysis; UCC discussion; lender update; financing discussion	2.0	1.5				1.0 4.5
2/20/2021	Sat	Debtor discussion	0.5					0.5
2/21/2021	Sun	Review analyses						0.5 0.5
2/22/2021	Mon	UCC discussion; Debtor discussion; review backstop motion; lender update	1.0	1.5				1.5 4.0
2/23/2021	Tue	Coordination re work streams; board call; review disclosure statement exhibits; coordination re sureties / predecessors	2.0	1.0				2.0 5.0
2/24/2021	Wed	Coordination UCC call; PSA discussion; UCC discussions; Debtor discussion; lender update	2.0	1.0				3.0
2/25/2021	Thu	Coordination UCC call; PSA discussion; UCC discussions	1.5	2.0				0.5 4.0
2/26/2021	Fri	Plan discussion; review UCC settlement discussions	1.5	1.0				1.0 3.5
2/27/2021	Sat	Debtor discussion; lender update	1.0	0.5				1.5
2/28/2021	Sun							- -
Period Total			-	29.0	22.5	-	-	16.5 68.0

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - February 2021 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
* Dan Crowley								
2/1/2021	Mon	Lender update; UCC settlement discussions; UCC discussion; hedge analysis; working capital and balance sheet review; discussion financing documents	2.0	2.5			4.0	8.5
2/2/2021	Tue	Financing analysis; lender update; coordination re work streams; working capital discussion; review of projections	1.0	1.0		1.5	3.0	6.5
2/3/2021	Wed	Coordination re work streams; sources & uses; exit costs analysis; hedge coordination; projections review	1.0				2.0	3.0
2/4/2021	Thu	Coordination predecessor presentations; sources & uses; exit cost analysis; covenant analysis; UCC discussion; lender due diligence	1.0	2.0			4.0	7.0
2/5/2021	Fri	Coordination with FLTL advisors; covenant analysis; NewCo presentation	0.5	2.0			2.0	4.5
2/6/2021	Sat	Lender due diligence	0.5	1.0			2.0	3.5
2/7/2021	Sun	Lender due diligence; review predecessor presentations					3.0	3.0
2/8/2021	Mon	Review disclosure statement exhibits; UCC discussion; lender update; predecessor presentations	1.0	1.5		1.0	1.0	4.5
2/9/2021	Tue	Coordination re sureties; disclosure statement exhibits; coordination re: work streams; claims and liquidation analysis discussion; NewCo presentation; board call		4.0		1.0	2.5	7.5
2/10/2021	Wed	Government presentation; lender update; coordination re work streams	2.0	1.5			2.0	5.5
2/11/2021	Thu	UCC settlement discussions; disclosure statement exhibits; coordination with FLFO lenders; government presentation; coordinate principals call	2.0	2.5		1.0	2.0	7.5
2/12/2021	Fri	Government presentation; lender update; call with government; call with surety ad hoc group; review disclosure statement exhibits	0.5	4.0			1.5	6.0
2/13/2021	Sat	Coordination re financial analyses; review disclosure statement exhibits; review claims; review projections	1.5				4.0	5.5
2/14/2021	Sun	NewCo presentation; review warrant calculation	1.0				2.0	3.0
2/15/2021	Mon	UCC discussion; updated disclosure statement exhibits; review claims; lender update	1.5	1.5			3.0	6.0
2/16/2021	Tue	Coordination re work streams; coordination on projections and models	1.0	1.5			2.0	4.5
2/17/2021	Wed	NewCo materials; lender update	1.0	1.5			1.0	3.5
2/18/2021	Thu	UCC discussions; coordination re work streams; review financial projections; review lease schedules; coordination with predecessors	1.5	2.0			4.0	7.5
2/19/2021	Fri	Review PSA; financing analysis; UCC discussion; lender update; financing discussion	0.5	2.5			2.5	5.5
2/20/2021	Sat							-
2/21/2021	Sun							-
2/22/2021	Mon	UCC discussion; review disclosure statement exhibits; review backstop motion; lender update; fee app	1.0	1.0	1.0		2.0	5.0
2/23/2021	Tue	Coordination re work streams; board call; coordination re sureties / predecessors; fee app; review disclosure statement exhibits	0.5	1.5			2.0	4.0
2/24/2021	Wed	Coordination UCC call; PSA discussion; review NewCo, FWE I, FWE III, RDV analysis; UCC discussions; fee app	0.5	1.0	1.0		2.0	4.5
2/25/2021	Thu	Coordination UCC call; PSA discussion; review disclosure statement; review NewCo, FWE I, FWE III, RDV analysis; UCC discussions		2.0	1.0		5.0	8.0
2/26/2021	Fri	Plan discussion; review UCC settlement discussions; M&A coordination; cleansing coordination	1.0	1.0	2.0		3.5	7.5
2/27/2021	Sat							-
2/28/2021	Sun							-
Period Total			2.0	24.0	36.0	3.0	4.5	62.0
								131.5

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - February 2021 Detail

Date	Day	Notes	Category					Total Hours	
			1	2	3	4	5		
* Michael Haney									
2/1/2021	Mon	UCC settlement discussions; hedge analysis; state lease analysis; working capital and balance sheet review; discussion financing documents; lender update; UCC discussion; M&A due diligence	3.0	2.5	0.5	0.5	5.5	12.0	
2/2/2021	Tue	Working capital discussion; hedge analysis; review of projections; review state leases; cleansing	2.5			0.5	8.0	11.0	
2/3/2021	Wed	Coordination re work streams; M&A coordination; sources & uses; exit costs analysis; hedge coordination; variance testing; projections review	1.0	0.5	1.0	0.5	5.5	8.5	
2/4/2021	Thu	Coordination predecessor presentations; sources & uses; exit cost analysis; covenant analysis; UCC discussion; hedge analysis; lender due diligence	4.0	1.0	0.5	1.0	6.0	12.5	
2/5/2021	Fri	Coordination with FLTL advisors; covenant analysis; NewCo presentation		1.0			1.5	2.5	
2/6/2021	Sat	Lender due diligence		1.0			0.5	1.5	
2/7/2021	Sun	Lender due diligence; cleansing; review predecessor presentations		0.5			3.5	4.0	
2/8/2021	Mon	NewCo presentation; cleansing materials; review disclosure statement exhibits; M&A due diligence; UCC discussion; lender update; predecessor presentations	2.0	1.5	0.5	0.5	5.0	9.5	
2/9/2021	Tue	Coordination re sureties; government presentation; disclosure statement exhibits; coordination re: work streams; claims and liquidation analysis discussion; NewCo presentation; board call	5.0			0.5	6.5	12.0	
2/10/2021	Wed	Government presentation; lender update; coordination re work streams; M&A catch up	4.5	0.5	0.5		6.0	11.5	
2/11/2021	Thu	UCC settlement discussions; disclosure statement exhibits; M&A due diligence; coordination with FLFO lenders; government presentation; review P&A; review predecessor costs	2.5	1.5	0.5	0.5	5.5	10.5	
2/12/2021	Fri	Government presentation; lender update; call with government; call with surety ad hoc group	1.0	4.5			3.5	9.0	
2/13/2021	Sat	Coordination re financial analyses; review disclosure statement exhibits; review claims; review projections	0.5				2.0	2.5	
2/14/2021	Sun	NewCo presentation; review warrant calculation					1.0	1.0	
2/15/2021	Mon	UCC discussion; updated disclosure statement exhibits; review claims; lender update		1.0			1.5	2.5	
2/16/2021	Tue	Coordination re work streams; fee application; coordination on projections and models	1.5	1.5			0.5	3.5	
2/17/2021	Wed	Variance testing; NewCo materials; M&A due diligence; fee app	0.5		0.5		1.5	2.5	
2/18/2021	Thu	UCC discussions; coordination re work streams; review financial projections; review lease schedules; coordination hedges; coordination with predecessors	0.5	2.5		2.0	0.5	5.5	
2/19/2021	Fri	Review PSA; review working capital; financing analysis; UCC discussion; lender update; financing discussion	1.0	2.5			2.0	5.5	
2/20/2021	Sat						-	-	
2/21/2021	Sun						-	-	
2/22/2021	Mon	Fee app; UCC discussion; review disclosure statement exhibits; review backstop motion; hedging analysis; M&A coordination; variance testing review	0.5	1.0	1.5	0.5	-	4.5	8.0
2/23/2021	Tue	Coordination re work streams; equity split analysis; board call; coordination re sureties / predecessors; fee app; M&A due diligence; M&A discussion; review disclosure statement exhibits	0.5	2.0		1.0		4.0	7.5
2/24/2021	Wed	Coordination re work streams; equity split analysis; review disclosure statement exhibits; M&A due diligence	0.5	0.5	1.0		2.5	4.5	
2/25/2021	Thu	Coordination UCC call; PSA discussion; review disclosure statement; review NewCo, FWE I, FWE III, RDV analysis; UCC discussions; equity split analysis	0.5	3.5	-	0.5	3.0	7.5	
2/26/2021	Fri	Plan discussion; review UCC settlement discussions; M&A coordination; cleansing coordination	2.0	1.5	1.0		0.5	5.0	
2/27/2021	Sat	Cleansing coordination					0.5	0.5	
2/28/2021	Sun	Cleansing coordination					0.5	0.5	
Period Total			3.0	35.0	27.5	7.5	6.5	81.5	161.0

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - February 2021 Details

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Jerry Eumont								
2/1/2021	Mon							
2/2/2021	Tue							
2/3/2021	Wed							
2/4/2021	Thu							
2/5/2021	Fri							
2/6/2021	Sat							
2/7/2021	Sun							
2/8/2021	Mon							
2/9/2021	Tue							
2/10/2021	Wed							
2/11/2021	Thu							
2/12/2021	Fri							
2/13/2021	Sat							
2/14/2021	Sun							
2/15/2021	Mon							
2/16/2021	Tue							
2/17/2021	Wed							
2/18/2021	Thu							
2/19/2021	Fri							
2/20/2021	Sat							
2/21/2021	Sun							
2/22/2021	Mon							
2/23/2021	Tue							
2/24/2021	Wed							
2/25/2021	Thu							
2/26/2021	Fri							
2/27/2021	Sat							
2/28/2021	Sun							
Period Total			-	-	-	-	-	-

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - February 2021 Details

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Manuel Amaro								
2/1/2021	Mon							
2/2/2021	Tue							
2/3/2021	Wed							
2/4/2021	Thu							
2/5/2021	Fri							
2/6/2021	Sat							
2/7/2021	Sun							
2/8/2021	Mon							
2/9/2021	Tue							
2/10/2021	Wed							
2/11/2021	Thu							
2/12/2021	Fri							
2/13/2021	Sat							
2/14/2021	Sun							
2/15/2021	Mon							
2/16/2021	Tue							
2/17/2021	Wed							
2/18/2021	Thu							
2/19/2021	Fri							
2/20/2021	Sat							
2/21/2021	Sun							
2/22/2021	Mon							
2/23/2021	Tue							
2/24/2021	Wed							
2/25/2021	Thu							
2/26/2021	Fri							
2/27/2021	Sat							
2/28/2021	Sun							
Period Total			-	-	-	-	-	-

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - February 2021 Detail

Date	Day	Notes	Category					Total Hours	
			1	2	3	4	5		
* Ahmed Moussa									
2/1/2021	Mon	UCC settlement discussions; hedge analysis; state lease analysis; working capital and balance sheet review; lender update; UCC discussion; RDV analysis	1.0	1.5			4.5	7.0	
2/2/2021	Tue	Working capital discussion; hedge analysis; review of projections; review state leases; RDV analysis	1.5			0.5	4.5	6.5	
2/3/2021	Wed	Coordination re work streams; sources & uses; exit costs analysis; hedge coordination; projections review; covenant calculations	1.0			0.5	6.5	8.0	
2/4/2021	Thu	Sources & uses; exit cost analysis; covenant analysis; UCC discussion; hedge analysis; lender due diligence	1.0	1.5			7.5	10.0	
2/5/2021	Fri	Coordination with FLTL advisors; covenant analysis; NewCo presentation			0.5		5.5	6.0	
2/6/2021	Sat						-	-	
2/7/2021	Sun	Lender due diligence; cleansing					2.0	2.0	
2/8/2021	Mon	NewCo presentation; cleansing materials; review disclosure statement exhibits; UCC discussion; lender update	0.5	2.0			8.0	10.5	
2/9/2021	Tue	Disclosure statement exhibits; coordination re: work streams; claims and liquidation analysis discussion; NewCo presentation; board call	2.5	0.5			2.0	5.0	
2/10/2021	Wed	Lender update; coordination re work streams; RDV analysis		0.5		0.5	3.0	4.0	
2/11/2021	Thu	UCC settlement discussions; disclosure statement exhibits; coordination with FLFO lenders; review P&A; review predecessor costs	0.5	1.0			4.5	6.0	
2/12/2021	Fri	Government presentation; lender update; call with government; call with surety ad hoc group	1.0	3.0			3.0	7.0	
2/13/2021	Sat	Coordination re financial analyses; review disclosure statement exhibits; hedge analysis	0.5				3.0	3.5	
2/14/2021	Sun	NewCo presentation; warrant analysis					1.0	1.0	
2/15/2021	Mon	UCC discussion; updated disclosure statement exhibits; lender update; warrant analysis		1.0			3.0	4.0	
2/16/2021	Tue	Coordination re work streams; coordination on projections and models	1.5				3.5	5.0	
2/17/2021	Wed	NewCo, FWE I, FWE III, RDV analysis					4.0	4.0	
2/18/2021	Thu	UCC discussions; coordination re work streams; review financial projections; review lease schedules; coordination hedges	0.5	1.0			2.5	4.0	
2/19/2021	Fri	Review working capital; financing analysis; UCC discussion; lender update; financing discussion; covenant analysis	1.5	1.0			3.0	5.5	
2/20/2021	Sat						-	-	
2/21/2021	Sun						-	-	
2/22/2021	Mon	UCC discussion; review disclosure statement exhibits; review backstop motion; hedging analysis; rights offering study	1.0	1.0			6.0	8.0	
2/23/2021	Tue	Coordination re work streams; equity split analysis; board call; review disclosure statement exhibits; rights offering	1.5	1.0			3.5	6.0	
2/24/2021	Wed	Coordination re work streams; equity split analysis; review disclosure statement exhibits; rights offering study	0.5		0.5		3.0	4.0	
2/25/2021	Thu	Coordination UCC call; review disclosure statement; UCC discussions; equity split analysis; rights offering study	0.5	1.0			2.5	4.0	
2/26/2021	Fri	Plan discussion; review UCC settlement discussions; rights offering study	1.0	0.5			3.0	4.5	
2/27/2021	Sat	Production analysis; rights offering study					1.0	1.0	
2/28/2021	Sun						-	-	
Period Total			-	17.5	17.0	-	2.0	90.0	126.5

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Exhibit C: Houlihan Lokey Time Records - February 2021 Details

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Richard Villanueva								
2/1/2021	Mon							
2/2/2021	Tue							
2/3/2021	Wed							
2/4/2021	Thu							
2/5/2021	Fri							
2/6/2021	Sat							
2/7/2021	Sun							
2/8/2021	Mon							
2/9/2021	Tue							
2/10/2021	Wed							
2/11/2021	Thu							
2/12/2021	Fri							
2/13/2021	Sat							
2/14/2021	Sun							
2/15/2021	Mon							
2/16/2021	Tue							
2/17/2021	Wed							
2/18/2021	Thu							
2/19/2021	Fri							
2/20/2021	Sat							
2/21/2021	Sun							
2/22/2021	Mon							
2/23/2021	Tue							
2/24/2021	Wed							
2/25/2021	Thu							
2/26/2021	Fri							
2/27/2021	Sat							
2/28/2021	Sun							
Period Total			-	-	-	-	-	-

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - February 2021 Details

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
Ed Trevino								
2/1/2021	Mon							
2/2/2021	Tue							
2/3/2021	Wed							
2/4/2021	Thu							
2/5/2021	Fri							
2/6/2021	Sat							
2/7/2021	Sun							
2/8/2021	Mon							
2/9/2021	Tue							
2/10/2021	Wed							
2/11/2021	Thu							
2/12/2021	Fri							
2/13/2021	Sat							
2/14/2021	Sun							
2/15/2021	Mon							
2/16/2021	Tue							
2/17/2021	Wed							
2/18/2021	Thu							
2/19/2021	Fri							
2/20/2021	Sat							
2/21/2021	Sun							
2/22/2021	Mon							
2/23/2021	Tue							
2/24/2021	Wed							
2/25/2021	Thu							
2/26/2021	Fri							
2/27/2021	Sat							
2/28/2021	Sun							
Period Total			-	-	-	-	-	-

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - February 2021 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
* Nick Self								
2/1/2021	Mon	UCC settlement discussions; discussion financing documents; lender update; UCC discussion; predecessor materials	1.0	1.0				8.0 10.0
2/2/2021	Tue	Hedge analysis; review of projections; review state leases; predecessors materials	3.0	0.5				3.0 6.5
2/3/2021	Wed	Coordination re work streams; M&A coordination; variance testing; projections review; predecessor materials	2.0			0.5	4.5	7.0
2/4/2021	Thu	Coordination predecessor presentations; UCC discussion; hedge analysis; lender due diligence; M&A coordination; predecessor materials	1.0	1.0				8.0 10.0
2/5/2021	Fri	Predecessor materials; coordination with FLTL advisors	2.0	1.0				6.0 9.0
2/6/2021	Sat	Predecessor materials	2.0					6.0 8.0
2/7/2021	Sun	Predecessor materials						8.0 8.0
2/8/2021	Mon	Predecessor materials; UCC discussion; lender update	1.0	1.0				6.0 8.0
2/9/2021	Tue	Board call; predecessor presentations	2.0					6.0 8.0
2/10/2021	Wed	Lender update; coordination re work streams; predecessor materials		1.0		0.5	5.5	7.0
2/11/2021	Thu	Predecessor materials; UCC settlement discussions; coordination with FLFO lenders; review predecessor costs	1.5	1.0				5.5 8.0
2/12/2021	Fri	Government presentation; lender update; call with government; call with surety ad hoc group	1.0	3.0				3.0 7.0
2/13/2021	Sat	Coordination re financial analyses; hedge analysis; review projections	0.5					3.0 3.5
2/14/2021	Sun	NewCo presentation						2.0 2.0
2/15/2021	Mon	UCC discussion; updated disclosure statement exhibits; lender update	0.5	1.0				2.0 3.5
2/16/2021	Tue	Coordination re work streams; coordination on projections and models	1.0	1.0				- 2.0
2/17/2021	Wed	NewCo materials; M&A due diligence	1.0					2.0 3.0
2/18/2021	Thu	UCC discussions; coordination re work streams; review financial projections; coordination hedges; surety materials	1.0	1.0				4.0 6.0
2/19/2021	Fri	Financing analysis; UCC discussion; lender update; financing discussion; surety materials	1.0	1.5				6.0 8.5
2/20/2021	Sat							- -
2/21/2021	Sun							- -
2/22/2021	Mon	UCC discussion; review disclosure statement exhibits; review backstop motion; hedging analysis	1.0	1.0				2.0 4.0
2/23/2021	Tue	Coordination re work streams; equity split analysis; board call; coordination re sureties / predecessors; review disclosure statement exhibits	1.0	0.5				2.5 4.0
2/24/2021	Wed	Coordination re work streams; review disclosure statement exhibits; M&A due diligence	1.0	1.0		0.5	2.0	4.5
2/25/2021	Thu	Coordination UCC call; review disclosure statement; UCC discussions; equity split analysis	0.5	1.0				2.0 3.5
2/26/2021	Fri	Plan discussion; review UCC proposal; M&A coordination; cleansing coordination	1.0	0.5				2.0 3.5
2/27/2021	Sat							- -
2/28/2021	Sun							- -
Period Total			-	26.0	18.0	-	1.5	99.0 144.5

Fieldwood Energy, Inc.

Exhibit C: Houlihan Lokey Time Records - February 2021 Detail

Date	Day	Notes	Category					Total Hours
			1	2	3	4	5	
* John Kinsella								
2/1/2021	Mon	UCC settlement discussions; hedge analysis; state lease analysis; working capital and balance sheet review; lender update; UCC discussion;	0.5	1.0			4.5	6.0
2/2/2021	Tue	Working capital discussion; hedge analysis; review of projections; review state leases; cleansing	1.0				5.0	6.0
2/3/2021	Wed	Coordination re work streams; sources & uses; exit costs analysis; hedge coordination; variance testing; projections review	1.0		0.5	8.0	9.5	
2/4/2021	Thu	Coordination predecessor presentations; sources & uses; exit cost analysis; UCC discussion; hedge analysis; lender due diligence; covenant analysis	0.5	1.5			10.5	12.5
2/5/2021	Fri	Coordination with FLTL advisors; covenant analysis; NewCo presentation		0.5			5.5	6.0
2/6/2021	Sat						-	-
2/7/2021	Sun	Lender due diligence; cleansing					2.0	2.0
2/8/2021	Mon	NewCo presentation; cleansing materials; UCC discussion; lender update; predecessor materials	1.0	1.0			9.5	11.5
2/9/2021	Tue	Coordination re sureties; government presentation; coordination re: work streams; NewCo presentation; board call	1.0		0.5	4.0	5.5	
2/10/2021	Wed	Government presentation; lender update; coordination re work streams		1.0	0.5	4.0	5.5	
2/11/2021	Thu	UCC settlement discussions; disclosure statement exhibits; coordination with FLFO lenders; government presentation	1.0	1.0			4.0	6.0
2/12/2021	Fri	Government presentation; lender update; call with government; call with surety ad hoc group	1.0	3.0			3.0	7.0
2/13/2021	Sat	Coordination re financial analyses; hedge analysis; review projections	0.5				2.0	2.5
2/14/2021	Sun	NewCo presentation; review warrant calculation					2.0	2.0
2/15/2021	Mon	UCC discussion; updated disclosure statement exhibits; review claims; lender update	0.5	1.0			3.0	4.5
2/16/2021	Tue	Coordination re work streams; coordination on projections and models	1.5		0.5	2.0	4.0	
2/17/2021	Wed	Variance testing; NewCo materials					2.0	2.0
2/18/2021	Thu	UCC discussions; coordination re work streams; review financial projections; coordination hedges; coordination with predecessors	0.5	1.0			3.0	4.5
2/19/2021	Fri	Review working capital; financing analysis; UCC discussion; lender update; financing discussion	1.0	1.0			6.0	8.0
2/20/2021	Sat						-	-
2/21/2021	Sun						-	-
2/22/2021	Mon	UCC discussion; review disclosure statement exhibits; review backstop motion; variance testing review; rights offering study	1.0	1.0			10.0	12.0
2/23/2021	Tue	Coordination re work streams; board call; coordination re sureties / predecessors; review disclosure statement exhibits; rights offering study	1.0	0.5			10.0	11.5
2/24/2021	Wed	Coordination re work streams; review disclosure statement exhibits; rights offering study	0.5		0.5	6.5	7.5	
2/25/2021	Thu	Coordination UCC call; review disclosure statement; UCC discussions; rights offering study	0.5	1.0			4.5	6.0
2/26/2021	Fri	Plan discussion; review UCC settlement discussions; rights offering study	1.0	0.5			3.5	5.0
2/27/2021	Sat	Production analysis; rights offering study					2.0	2.0
2/28/2021	Sun	Fee app	2.0					2.0
Period Total			2.0	15.0	15.0	-	2.5	116.5
Grand Total			7.0	146.5	136.0	10.5	17.0	465.5
								782.5